

UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS  
EASTERN DIVISION

In re: HOLLAND, STEVEN NORMAN § Case No. 08-06400  
§  
HOLLAND, STEVE NORMAN §  
§  
Debtor(s) §

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TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. The debtor filed a petition under Chapter 7 of the United States Bankruptcy Code on March 18, 2008. The undersigned trustee was appointed on March 18, 2008.

2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.

3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized the gross receipts of \$ 182,015.88

Funds were disbursed in the following amounts:

Administrative expenses	<u>0.00</u>
Payments to creditors	<u>100,000.00</u>
Non-estate funds paid to 3rd Parties	<u>0.00</u>
Payments to the debtor	<u>0.00</u>
Leaving a balance on hand of <sup>1</sup>	\$ <u>82,015.88</u>

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing claims in this case was 07/23/2008. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

<sup>1</sup> The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$12,350.79. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$12,350.79, for a total compensation of \$12,350.79. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$1,237.60, for total expenses of \$1,237.60.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 04/08/2010 By: /s/CHARLES J. MYLER  
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

# Form 1

## Individual Estate Property Record and Report

### Asset Cases

Case Number: 08-06400

Case Name: HOLLAND, STEVEN NORMAN

Period Ending: 04/08/10

Trustee: (330510) CHARLES J. MYLER

Filed (f) or Converted (c): 03/18/08 (f)

§341(a) Meeting Date: 04/21/08

Claims Bar Date: 07/23/08

1 Ref. #	Asset Description (Scheduled And Unscheduled (u) Property)	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property <u>Abandoned</u> OA=§554(a) DA=§554(c)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	2000 Lincoln Park West #1510, Chicago, IL 100%	300,000.00	0.00	DA	1,900.00	FA
2	2379 Bird Lane, Batavia 100% subject to wife's,	700,000.00	0.00	DA	0.00	FA
3	Mill Creek Condominium Unit #105 100% ownership	179,000.00	56,862.37	DA	0.00	FA
4	1503 South State Street, Chicago, IL (empty cond	300,000.00	0.00	DA	0.00	FA
5	cash	200.00	200.00	DA	0.00	FA
6	Joint checking account at LaSalle Bank, NA, #530	5,893.05	1,893.05	DA	0.00	FA
7	furniture, televisions, computer, etc.	5,000.00	5,000.00	DA	0.00	FA
8	ordinary clothing	3,000.00	0.00	DA	0.00	FA
9	National Life # NL5007231 - \$17,355.63 Northwest	28,642.92	0.00	DA	0.00	FA
10	100% ownership in the following corporations:	0.00	0.00	DA	0.00	FA
11	Potential claim against Kenneth Neumann and Neum	Unknown	0.00	DA	0.00	FA
12	2007 Lexus LS460	62,000.00	59,600.00	DA	0.00	FA
13	Approximately 300,000 accumulated miles on Unite	Unknown	0.00	DA	0.00	FA
14	Funds in New Millenium	Unknown	0.00		180,000.00	FA
Int	INTEREST (u)	Unknown	N/A		115.88	Unknown
15	Assets Totals (Excluding unknown values)	\$1,583,735.97	\$123,555.42		\$182,015.88	\$0.00

#### Major Activities Affecting Case Closing:

Trustee has received settlement funds from debtor corporation; will file final report

Initial Projected Date Of Final Report (TFR): September 30, 2008

Current Projected Date Of Final Report (TFR): March 31, 2010

## Form 2

### Cash Receipts And Disbursements Record

Case Number: 08-06400  
Case Name: HOLLAND, STEVEN NORMAN

Taxpayer ID #: \*\*-\*\*\*4878  
Period Ending: 04/08/10

Trustee: CHARLES J. MYLER (330510)  
Bank Name: JPMORGAN CHASE BANK, N.A.  
Account: \*\*\*-\*\*\*\*\*56-65 - Money Market Account  
Blanket Bond: \$5,000,000.00 (per case limit)  
Separate Bond: N/A

1	2	3	4		5	6	7
Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$	Money Market Account Balance
06/13/08	{1}	Steven Holland	Rent on Lincoln Park property	1110-000	1,900.00		1,900.00
06/30/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	0.11		1,900.11
07/31/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	0.24		1,900.35
08/29/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	0.22		1,900.57
09/30/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	0.24		1,900.81
10/31/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1200%	1270-000	0.20		1,901.01
11/07/08	{14}	New Millenium	Turnover settlement payment	1129-000	180,000.00		181,901.01
11/28/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1000%	1270-000	8.50		181,909.51
12/31/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	12.89		181,922.40
01/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	7.42		181,929.82
02/27/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	6.92		181,936.74
03/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	7.91		181,944.65
04/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	7.42		181,952.07
05/29/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	7.17		181,959.24
06/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	7.91		181,967.15
07/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	7.67		181,974.82
08/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	7.67		181,982.49
09/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	7.42		181,989.91
10/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	7.42		181,997.33
11/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	7.67		182,005.00
12/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	7.67		182,012.67
01/14/10	Int	JPMORGAN CHASE BANK, N.A.	Current interest Rate is 0.0050%	1270-000	3.21		182,015.88
01/14/10		To Account #*****5666	Transfer to checking	9999-000		182,015.88	0.00
ACCOUNT TOTALS					182,015.88	182,015.88	\$0.00
Less: Bank Transfers					0.00	182,015.88	
Subtotal					182,015.88	0.00	
Less: Payments to Debtors						0.00	
NET Receipts / Disbursements					\$182,015.88	\$0.00	

## Form 2

### Cash Receipts And Disbursements Record

Case Number: 08-06400  
Case Name: HOLLAND, STEVEN NORMAN

Trustee: CHARLES J. MYLER (330510)  
Bank Name: JPMORGAN CHASE BANK, N.A.  
Account: \*\*\*56-66 - Checking Account  
Blanket Bond: \$5,000,000.00 (per case limit)  
Separate Bond: N/A

Taxpayer ID #: \*\*4878  
Period Ending: 04/08/10

1 Trans. Date	2 {Ref#} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
01/14/10		From Account #*****5665	Transfer to checking	9999-000	182,015.88		182,015.88
01/14/10	101	First Collateral Services, Inc.	Settlement per court order	4110-000		100,000.00	82,015.88
04/06/10		Wire out to BNYM account 9200*****5666	Wire out to BNYM account 9200*****5666	9999-000	-82,015.88		0.00

ACCOUNT TOTALS	100,000.00	100,000.00	\$0.00
Less: Bank Transfers	100,000.00	0.00	
Subtotal	0.00	100,000.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$100,000.00	

## Form 2

### Cash Receipts And Disbursements Record

Case Number: 08-06400  
Case Name: HOLLAND, STEVEN NORMAN  
Taxpayer ID #: \*\*\_\*\*\*4878  
Period Ending: 04/08/10

Trustee: CHARLES J. MYLER (330510)  
Bank Name: The Bank of New York Mellon  
Account: 9200-\*\*\*\*\*56-66 - Checking Account  
Blanket Bond: \$5,000,000.00 (per case limit)  
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
04/06/10		Wire in from JPMorgan Chase Bank, N.A. account *****5666	Wire in from JPMorgan Chase Bank, N.A. account *****5666	9999-000	82,015.88		82,015.88

ACCOUNT TOTALS	82,015.88	0.00	\$82,015.88
Less: Bank Transfers	82,015.88	0.00	
Subtotal	0.00	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$0.00	

Net Receipts :	182,015.88
Net Estate :	\$182,015.88

TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
MMA # **_*****56-65	182,015.88	0.00	0.00
Checking # **_*****56-66	0.00	100,000.00	0.00
Checking # 9200-*****56-66	0.00	0.00	82,015.88
	\$182,015.88	\$100,000.00	\$82,015.88

**TRUSTEE'S PROPOSED DISTRIBUTION**

Exhibit D

Case No.: 08-06400  
Case Name: HOLLAND, STEVEN NORMAN  
Trustee Name: CHARLES J. MYLER

Claims of secured creditors will be paid as follows:

<i>Claimant</i>	<i>Proposed Payment</i>
<u>Cook County Treasurer</u>	\$ <u>2.837.05</u>
<u>CitiMortgage, Inc.</u>	\$ <u>0.00</u>

Applications for chapter 7 fees and administrative expenses have been filed as follows:

	<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
<i>Trustee</i>	<u>CHARLES J. MYLER</u>	\$ <u>12.350.79</u>	\$ _____
<i>Attorney for trustee</i>	<u>Myler, Ruddy &amp; McTavish</u>	\$ <u>15.625.00</u>	\$ _____
<i>Appraiser</i>	_____	\$ _____	\$ _____
<i>Auctioneer</i>	_____	\$ _____	\$ _____
<i>Accountant</i>	_____	\$ _____	\$ _____
<i>Special Attorney for trustee</i>	_____	\$ _____	\$ _____
<i>Charges,</i>	<u>U.S. Bankruptcy Court</u>	\$ _____	\$ _____
<i>Fees,</i>	<u>United States Trustee</u>	\$ _____	\$ _____
<i>Other</i>	_____	\$ _____	\$ _____
<i>Trustee</i>	<u>Charles Myler</u>	\$ _____	\$ <u>1.237.60</u>

Applications for prior chapter fees and administrative expenses have been filed as follows:

<i>Reason/Applicant</i>	<i>Fees</i>	<i>Expenses</i>
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Attorney for debtor	_____	\$ _____	\$ _____
Attorney for	_____	\$ _____	\$ _____
Accountant for	_____	\$ _____	\$ _____
Appraiser for	_____	\$ _____	\$ _____
Other	_____	\$ _____	\$ _____

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim Number	Claimant	Allowed Amt. of Claim	Proposed Payment
	N/A		

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 687,040.08 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 7.3 percent.

Timely allowed general (unsecured) claims are as follows:

Claim Number	Claimant	Allowed Amt. of Claim	Proposed Payment
1	ComEd Company	\$ 682.01	\$ 49.60
2	OHalloran Appraisals Inc	\$ 520.00	\$ 37.82
3	NextMedia-95.9 The River	\$ 16,500.00	\$ 1,199.97
5	Lamar Advertising Company	\$ 7,241.00	\$ 526.61
6 -2	Lincoln State Bank	\$ 156,162.81	\$ 11,357.04
7	CHASE BANK USA	\$ 15,227.03	\$ 1,107.40
8	Norman Holland	\$ 400,000.00	\$ 29,090.26
10	William Ryan Homes, Inc.	\$ 90,707.23	\$ 6,596.74
NOTFILED	First Collateral Services, Inc.	\$ 0.00	\$ 0.00



Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
N/A			

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

<i>Claim Number</i>	<i>Claimant</i>	<i>Allowed Amt. of Claim</i>	<i>Proposed Payment</i>
N/A			

The amount of surplus returned to the debtor after payment of all claims and interest is \$0.00.